



Report for:	Pensions Committee 24 th March 2015	Item number	
Title:	Pension Fund External Audit Plan 2014/15		
Report authorised by :	Assistant Director – Finance (CFO)		
Lead Officer:	George Bruce Head of Finance – Treasury & Pensions george.bruce@haringey.gov.uk 020 8489 3726		
Ward(s) affected: N/A	Report for Non Key Decision		

1. Describe the issue under consideration

- 1.1 This report presents the audit plan prepared by the external auditors, Grant Thornton, for the audit of the Pension Fund accounts 2014/15 for the Committee's consideration.

2. Cabinet Member Introduction

- 2.1 Not applicable.

3. Recommendations

- 3.1 That the 2014/15 Audit Plan prepared by Grant Thornton be agreed.

4. Other options considered

- 4.1 None.

5. Background information

- 5.1 The audit plan will be presented by Paul Jacklin, the Audit Manager from Grant Thornton.



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5.2 The plan sets out the approach the auditors will take, the key issues, timescales, staffing and fee for the audit. The key pages are:

Pages 4 & 5 – overview of LGPS developments.

Page 6 – summary of the audit approach

Pages 7-9 – identification of the main risks relating to the misstatement of the annual accounts and the audit procedures that will be applied.

Page 12 – the auditor’s reporting framework

5.3 Officers will provide the auditors with all necessary information during the audit which will take place during July & August. Grant Thornton will then report back to the Pension Committee in September on their findings and any recommendations.

6. Comments of the Chief Financial Officer and financial Implications

6.1 Grant Thornton is proposing a fee of £21,000 for the 2014/15 audit, which is same as the prior year fee.

7. Assistant Director of Corporate Governance comments and Legal Implications

7.1 The Assistant Director of Corporate Governance has been consulted on the content of this report. The audit is in line with the Council’s duty as administering authority for the Haringey Pension Fund.

8. Equalities and Community Cohesion Comments

8.1 There are no equalities issues arising from this report.

9. Head of Procurement Comments

9.1 Not applicable

10. Policy Implications

10.1 None.

11. Use of Appendices



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11.1 Appendix 1: Grant Thornton – The Audit Plan for London Borough of Haringey Pension Fund for year ended 31st March 2015

12. Local Government (Access to Information) Act 1985

12.1 Not applicable.